Business FOR SALE Due To Retirement

59a High Street, Gosforth, NE3 4AA

- Florist business for sale
- Established for over 50 years
- Strong relationship with north east businesses
- Well built ecommerce presence
- Loyal and engaged customer base





Price On Application

LOCATION

Katherines Florist is located on Gosforth High Street, the shop has a returned glass frontage, standing prominent to both Causey Street, and High Street. Adjacent to the property is Floorscope Newcastle, and Alberto's. Opposite, the former Barclays bank. Other businesses in the area include, Café Nero, Newcastle Building Society, and The County.

High Street is situated along the Great North Road, connecting to both Newcastle upon Tyne city centre and the A167(M) to the south, as well as the A1(M) to the north. Conveniently accessible by local bus routes, the area is also served by nearby Metro Stations, with South Gosforth located 0.6 miles away and Regent Centre just 0.7 miles away.

DESCRIPTION

With a stellar reputation for creativity, quality, and exceptional customer service, Katherines Florist has become a trusted name in the north east. The business boasts a loyal customer base and a consistent flow of repeat business.

Katherine's florist is a successful business that has been established for over 50 years, throughout the term, the business has built a strong customer base while building rapport with other companies in the north east. Katherines Florist possess a strong online presence including a busy, user friendly website for online orders, social media accounts, and positive reviews on popular platforms. This digital footprint provides a solid foundation for further growth and outreach.

Beyond traditional florist arrangements, Katherines Florist has diversified its offerings to include wedding, funeral, and event services, subscription-based floral deliveries, and partnerships with local businesses. This diversity ensures a steady income stream throughout the year. Clients include the likes of Northumbria University, Newcastle United Football Club, Vivienne Westwood, Malmaison, Dior, and Intu.

ACCOMMODATION

We calculate the approximate net internal floor areas to be as follows:

Ground Floor 67m² 721ft²

The property also benefits from having 3 garages towards the rear.

EPC RATING

70C



Car parking within 0.1 mile Situated on Cosforth High Street 0.6 miles from South Gosforth Metro Station 0.6 miles from Regent Centre Metro Station



1.5 miles from Jesmond 1.6 miles from Newcastle city centre



LEASE

Summary of the commercial lease, 59a High Street Gosforth:

The lease started on 24th June 2023 for a term of 5 years.

Annual rent of £23,750.00 per annum.

Further details available on request.

TERMS

The business is available to purchase, the price is available on application Copies of the accounts and lease are available on request.

BUSINESS RATES

To be confirmed.

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VAT

All rents, premiums and purchase prices quoted herein are exclusive of VAT. All offers are to be made to Bradley Hall upon this basis, and where silent, offers will be deemed net of VAT.

LEGAL COSTS

Each party is to bear their own legal costs involved in the transaction.

ANTI-MONEY LAUNDERING REGULATIONS

In accordance with the Anti-Money Laundering Regulations we are required to verify the identify of the Purchaser/Tenant. We will do so based on name and address data provided but we may also require you to provide two forms of identification. We will require the Purchaser/Tenant to provide proof of the source of income.





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