INVESTMENT FOR

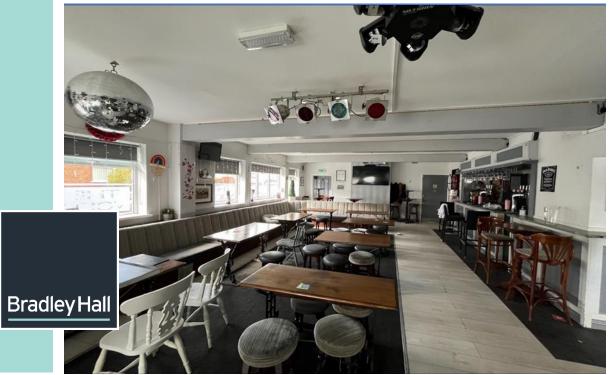
SALE

The Voltiguer, Dundas St, Spennymoor, DL16 6AS

- Investment for sale
- Public house with sitting tenant
- Bar size of 132.58 m² (1,427 ft²)
- Flat size of 66.07 m² (711 ft²
- EPC Rating to be assessed
- Popular town location

FREEHOLD £210,000





LOCATION

The subject property is located on Dundas Street within Spennymoor town centre, around a 10-minute drive from the A1(M), which provides access to Durham and Newcastle in the North and Darlington in the South.

DESCRIPTION

The subject property comprises of a two-storey, brick built public house. The ground floor comprises of two bar areas, ladies and gents W/Cs and a cellar. There is a manager flat on the first floor, which comprises of 2 bedrooms, bathroom, kitchen, lounge and office. There is a large beer garden to the front of the property and a small yard to the rear.

ACCOMMODATION

We calculate the approximate net/gross internal floor areas to be as follows:

Bar area 132.58 m^2 $1,472 \text{ ft}^2$ Flat 66.07 m^2 711 ft^2 Total 198.65 m^2 $2,183 \text{ ft}^2$

EPC RATING

To be assessed

TENANCY SCHEDULE

The tenant is currently paying a passing rent of £22,880 per annum (£440 per week).

RATING ASSESSMENT

The rateable value of the premises as at 1 April 2023 is £5,000 and the estimated rates payable for the current year is £2,495. This is based on the standard Small Business Rate of 49.9p in the pound, however, interested parties should confirm the current position with the Local Authority.

TERMS

The freehold of the property is available with offers in the region of £210,000 (Two Hundred and Ten Thousand Pounds).

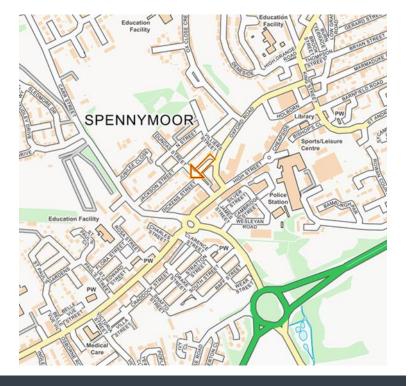
VAT

All rents, premiums and purchase prices quoted herein are exclusive of VAT. All offers are to be made to Bradley Hall upon this basis, and where silent, offers will be deemed net of VAT.

LEGAL COSTS

Each party is to bear their own legal costs involved in the transaction.





ANTI-MONEY LAUNDERING REGULATIONS

In accordance with the Anti-Money Laundering Regulations we are required to verify the identify of the Purchaser/Tenant. We will do so based on name and address data provided but we may also require you to provide two forms of identification. We will require the Purchaser/Tenant to provide proof of the source of income.

VIEWING

For general enquiries and viewing arrangements please contact Bradley Hall.

Tel: 0191 383 9999

Email: durham@bradleyhall.co.uk

www.bradleyhall.co.uk

IMPORTANT NOTICE

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1) the particulars do not constitute part of an offer or contract and any communications, written or verbal, are strictly SUBJECT TO CONTRACT, 2) all descriptions, dimensions, references to condition and necessary permissions for use and occupation are given in good faith based upon the information provided to us but any interested parties should inspect the property and appoint their own legal advisors and surveyors to satisfy themselves that they are correct, 3) no employee of Bradley Hall has the authority to make or give any representation or warranty whatsoever in relation to this property nor do they have the authority enter into any contract relating to the property on behalf of Bradley Hall nor the client, and 4) no responsibility can be accepted for any expenses incurred by interested parties in inspecting properties which have been sold, let or withdrawn.

AGENTS NOTES

You may search our company website www.bradleyhall.co.uk for details of all our current instructions.

In accordance with the <u>Code of Leasing Business Premises: England and Wales</u> the landlords are willing to consider alternative lease terms to those set out above but please bear in mind that variations may affect the level of rent proposed.